

BHAGWANT UNIVERSITY

Sikar Road, Ajmer

Rajasthan



Syllabus

Institute of Commerce & Management

M.Com (ABST)

M.Com. (ABST)
ACCOUNTANCY AND BUSINESS STATISTICS

MASTER OF COMMERCE (ABST) (PREVIOUS)

Subject Code	Name of Subject	HOURS PER WEEK				DISTRIBUTION OF MAXIMUM MARKS					
		L	T	P	TOTAL	UNIVERSITY EXAM			PRACTICAL EXAM		
						Internal	External	Total	Internal	External	Total
01AAB101	Management Accounting and Financial Control.	3	1	-	4	30	70	100	-	-	-
01AAB102	Research Methodology and Statistical Techniques.	3	1	-	4	30	70	100	-	-	-
01AAB103	Higher Accounting.	3	1	-	4	30	70	100	-	-	-
01AAB104	Cost Accounting and Cost Control.	3	1	-	4	30	70	100	-	-	-
	TOTAL					120	280	400	-	-	-

Grand Total 400

MASTERS OF COMMERCE (ABST) (FINAL)

Subject Code	Name of Subject	HOURS PER WEEK				DISTRIBUTION OF MAXIMUM MARKS						
		L	T	P	TOTAL	UNIVERSITY EXAM			PRACTICAL EXAM			
						Internal	External	Total	Internal	External	Total	
	Compulsory Papers											
02AAB101	Direct & Indirect Taxes.	3	0	-	3	30	70	100	-	-	-	
02AAB102	Advanced Costing Problems.	3	0	-	3	30	70	100	-	-	-	
	Option Papers(any three)											
02AAB103	Management and Operational Audit.	3	0	-	3	30	70	100	-	-	-	
02AAB104	Accounting Theory.	3	0	-	3	30	70	100	-	-	-	
02AAB105	Operational Research & Quantitative techniques.	3	0	-	3	30	70	100	-	-	-	
02AAB106	Taxation & Tax Planning.	3	0	-	3	30	70	100	-	-	-	
02AAB107	Project Planning, Appraisal and Control	3	0	-	3	30	70	100	-	-	-	
02AAB201	Dissertation	0	0	3	3	-	-	-	30	70	100	
	TOTAL					150	350	500	30	70	100	

Grand Total 600

M.Com. ABST (PREVIOUS)
ACCOUNTANCY AND BUSINESS STATISTICS
Four Paper-All Compulsory

Paper –I: Management accounting and Financial Control

CODE 01 AAB 101

Maximum marks:100

External Marks: 70

Internal Marks:30

Unit – I

1. Introduction, meaning, objective, scope and limitations, Function and Organisation of Management Accounting. Role of Management Accountant.
2. Financial Statement Analysis : Nature of Financial Statement, need for their analysis techniques of analysis – Ratio Analysis, Comparative analysis, common size analysis, trend analysis, funds flow and cash flow statement.

Unit – II

3. Financing of Capital: Concept of capital with reference to – (i) Sources (Equity V/s Borrowed Capital). (ii) Period (Short-term V/s Long Term capital). (iii) Application (fixed and Working capital). Determination of capital requirements (Short term and long term), factor affecting working capital requirements. Concept and Calculation of return on capital employed. Capitalisation over and under Capitalisation, Designing of Capital Structure in term of availability of sources of Finance and Maximization of return on Capital employed. Capital gearing, Trading on equity, Regulation of Capital issues in India capital expenditure decision cost of Capital.

Unit – III

4. Installing information system in Business House.
5. Reporting : Presentation of Accounting and Financial data to Management through reports and statement interpretation reports and statements, forecasting.
6. Decision making: the account and decision establishment decisions, Operating decision, Financial and Non-Financial consideration.

Books Recommended:

1. J. Batty : Management Accountancy.
2. R.N. Anthony: Management Accounting principles.
3. Brown and Howard: Principle and Practice of Management Accountancy.
4. N.K. Kulshrestha : Approach to Management Accounting.
5. S.N. Chakrabarty: Management Accountancy.
6. N. Sarkar: Management Accountancy.
7. Sen Gupta: Management Accountancy.
8. N. Sarkar: An outline of Management Accountancy.
9. S.P. Gupta: Management Accountancy (Hindi)
10. J.K. Agarwal and R.K. Agarwal: prabandhakeeya Lekankan (Hindi)
Ramesh Book Dep., Jaipur.

Books for Reference:

1. De-Paula : Management Accountancy in Practice.
2. Board & Carmichael: A guide to Management Accountancy.
3. Gillet : Management Accounting for control.
4. Foulck: Practical Financial Statement Analysis.

5. R.B. Lewis: Accounting Financial Statement Analysis.
6. Wheller Geo & Co. Management Accounting.
7. Kohler: Accounting for Management.
8. Gordon & Shillongw : Accountitng-A Management Approach.
9. Murphy: Management Accounting.
10. Kuchhal: Financial Mangement.
11. S.N. Meheshwari: Management Accounting.
12. Bahadur Murao : Management Accountancy.
13. S.B. Choudhary : Management Accountancy.

Paper – II: Research Methodology and Statistical Techniques

CODE 01 AAB 102

Maximum marks:100

External Marks: 70

Internal Marks:30

Unit – I

Introduction of Research Nature objects & Utilities. Types of Research, fundamental, applied research purpose – Explanatory, descriptive, predictive process of Research-Hypothesis, formulation. Research design – data Sources, Data Collection. Methods – Statistical Analysis and operation Designs. Review of sampling method. Analysis of Research Data. Preparation of Report. Chisquare test and Analysis of variance one way and two way.

Unit – II

Interpolation and extrapolation : Meaning, and importance, Assumptions. Graphics Methods of curve fitting. Algebraic, Binomial, Lagrang's, Newton's Method for advancing Difference, Newton's Method of Divided difference.

Association of Attributes: Meaning, Classification According to Attributes. Method of Calculation of association between attributes. Partial association, Consistence of Data.

Elements of probability: Theorems of simple total and compound probabilities, Mathematical expectation.

Unit – III

Theoretical Frequency Distributions: Elementary knowledge of Normal, binomial and Possion distributions and applications to business problems. Elementary Sampling Theory. Basic ideas statistics and parameters, sampling and non sampling errors, Sampling distributions and standard error, sampling methods. Large and small sample analysis: Sampling of attributes and sampling of variables. Tests of significance Z,T,F.

Books Recommended:

1. B.N. Gupta: Sankhyiki
2. K.N. Nagar: Sankhyiki ke Mool sidhant
3. Neiswanger: Elementary Statistical Method as Applied to Business and Economic Data.
4. Coroxton & Cowden: Applied General Statistics.
5. Croxton & Cowden: Practical Business Statistics.
6. D.N. Elhance: Fundamentals of Statistics, Kitab Mahal, Allahbad.
7. Chaudhary, C.M.Research Methodolgy.

Books for Reference:

1. Mills, F.O.: Statistics Methods/Applied to Economics and Business.
2. Waugh, A.E.: Elements of Statistical Methods.
3. Yule, G.U. and M.G. endal: An introduction to the theory of statistics.
4. Regglemen, J.R. & L.K. Farisuce: Business Statistics.

5. Spurr W.A.L.S. Kellog & J.H. Smith : Business and Economics Statistics.
6. Wessel & Wdware R. Wiler : Statistics as Applied to Economics and Business.
7. Lewis, E.E.: Methods of Statistical Analysis in Economics and Business.
8. Walbos and Robers : Statistics A New Approach.
9. Tuttle : Elementary Business and Economics Statistics.
10. Frued and William: Modern Business Statistics.

Paper III: Higher Accounting

CODE 01 AAB 03

**Maximum marks:100
External Marks: 70
Internal Marks:30**

Unit – I

1. Concept and Measurement of Profit in Economics and Accounting, Determination and disposal of profits with special reference to Companies Act. 1956.
2. Accounting for Price level changes with special reference to inflation. Accounting, Meaning, Significance and limitations. Various Approaches and methods. Particle and total revaluations. Special study of problems related to valuation of inventories and depreciation. Accounting under changing prices level. Valuation of Intangible assets according to A.S. 26.
3. Accounting for Agriculture and Agriculture farms. Hotel Accounting. Accounting for Investment & Stock Market Transaction.

Unit – II

Internal & External Reconstructions, formulation of scheme and recording in books of accounts: Problems related to amalgamation and absorption of Companies. Accounts of holding and Subsidiary companies under the Companies Act. 1956. Preparation of consolidated Balance Sheet and Profit & Loss Accounts. Problems of Demerger.

Unit – III

1. Accounts of Companies in Liquidation.
2. Final Accounts of Banking and Insurance Companies (Excluding Life Insurance)
3. Human Resources Accounting, Social Accounting (Elementary Knowledge)
4. Indian Accounting Standards (1 to 20)
5. International Accounting Standards (Elementary Knowledge)

Books Recommended:

1. R.R. Gupta: Advanced Accountancy.
2. Shukla & Grewal: Advanced Accounts.
3. R.L. Gupta: Advanced Accountancy & Theory Methods and Application.
4. Chakrabarty: Advance Accountancy.
5. A.N. Agarwal: Higher Science of Accountancy.
6. J.R. Batliboi: Advance Accountancy.
7. Chaturvedi T.N.: Government Accounting & Budgeting IPA. New Delhi.

Books for reference:

1. Pickles: Accountancy.
2. Spicer & Pegler : Book-Keeping and Accounts.
3. Moonlitz and Sprause : Principles of Accounting.
4. H.P. Finney : Principles of Advanced Accountancy.
5. Croxton, Smith & Brown: Advanced Accounting.
6. Adornson: Valuation of Shares.

7. Lasser J.K.: Hand Book of Accounting Methods.
8. Dickes : Accounting.
9. Davidson & others : Inflation Accounting (Tata megraw Hill, New Delhi)
10. Hana Book of Government Accounting Volume I & II.

Paper IV: Cost Accounting and Cost Control.

CODE 01 AAB 104

Maximum marks: 100

External Marks: 70

Internal Marks: 30

Unit - I

Organisation of the Costing department and its integration with other departments. Installation of costing system and modification there of. Design of form and records maintained under Companies Act.

Management Control and cost information system, performance reporting at various levels of managements. Process costing emphasis on inter-process profit and equivalent production.

Unit - II

Standard Costing – emphasis on overhead variances, Budgetary Control. Marginal Costing and Break Even Analysis. Marginal Costing and Managerial decisions. Differential costing and managerial decisions.

Unit - III

Cost Control Accounts. Intergral Accounts.

Transfer Pricing – Divisonal performance and transfer pricing. Corporate view point. Transfer pricing determination. Transfer pricing in international business.

Books Recommended:

1. Matz Curry & Fank: Cost Accounting
2. Terril & Patrick – Cost Accounting for Management.
3. Blocker & Welther: Cost Accounting
4. Neumer: Cost Accounting: Principles & Practice.
5. Charles Horngren : Cost Accounting : A Mangerial Emphasis.
6. Bigs : Cost Accounts.
7. Bhar : Cost Accounts.
8. M.L. Basu: Costing.
9. M.L. Owasl: Cost Accounting & Cost control (Hindi) : Ramesh Books Dept. Jaipur.
10. Swaminathan: Lectures in costing.
11. B. Banerjee: Costing.
12. Maheshwari & Mittal: Costing (Hindi & English Editions).

Books For Reference:

1. Owler & Brown : Wheldon’s Cost Accounting and costing methods.
2. Nikerson: Managerial Cost Accounting Analysis.
3. Backer & Jachoson: Cost Accounting.
4. Growing Shielos: Cost Accounting Principles and Practice.
5. Smith O.E.: Advanced Cost Accountancy.
6. Welker: Principles of Cost Accountancy.
7. Thomas: Reading in Cost Accounting, Budgeting and Control.
8. Gillespie: Cost Accounting and Control.
9. Gardner: Profit Management and Control.
10. Bierman: Topics in Cost Accounting and Decisions.
11. Johny Y.D.: profit Planning Through Volume Cost Analysis.

12. Dopuch & Birnberg: Cost Accounting-Accounting Data for Management's Decisions.
13. Harrison: Differential Cost and Management Decisions.
14. Gellespate: Standard and Direct Costing.
15. Lawrence & Hunnphreys: Marginal Costing.
16. Bally: Standard Costing.
17. Scott J.A.: Budgetary Control and Standard Costs.
18. Dobson: An Introduction to Cost Accountant Vol. I,II & III.
19. B.M.L. Nigam : Cost Accounting.
20. Horngren & Foster : Cost Accounting A Managerial Emphasis.
21. Ushy & Hammer : Cost Accounting Planning & Control.

M.COM. ABST (FINAL)
Five Papers-Two Compulsory and any Three Optional Papers)
COMPULSORY PAPER
Paper V: Direct & Indirect Taxes

CODE 02 AAB 101

Maximum marks: 100
External Marks: 70
Internal Marks: 30

Unit - I

Detailed study of Income Tax law and rules with reference to assessment of companies, Co-operative societies, representatives assessee and Nonresidents. Computation of tax Liability. Assessment procedure.

Unit - II

Wealth Tax Act and Rules: Definitions, charges of wealth tax, assets subject to such charge, exemptions, computation of net wealth and wealth tax, procedure of assessment : Liability for assessment in special cases, appeals, revision and reference, payment and recovery of wealth tax, refund.

Unit - III

Service Tax, Central Sales Tax, Value Added Tax (VAT) in Rajasthan

Books Recommended:

1. Agarwal RK. : Tax Planning for Companies.
2. Singhanian: Direct Tax Laws.
3. Lakhotia R.L.: Corporate Tax Planning.
4. Malhotra H.C.: Law and practice of Income Tax.
5. Patel Choudhary: V.A.T. & C.S.T. (Hindi)
6. Patel Choudhary: Corporate Taxation (Hindi)
7. Palkhiwala N.A.: Law and Practice of Income Tax.
8. Ahuja and Gupta: Direct Tax Laws (Bharat)

Paper VI : Advanced costing Problems

CODE 02 AAB 102

Maximum marks: 100
External Marks: 70
Internal Marks: 30

Unit - I

Cost information for management decisions and control. Design of cost records for material, labour and overhead. Break even analysis for decision – making.

Determination of break even point. Construction of different Types of breakeven charts, use of break even analysis for:

(i) Safety Margin (ii) Volume needed at attain target prices. (iii) Change of cost.

Unit - II

Specific Decisions for:

(i) Expanding capacity or not.

(ii) Analysis of the effect of alternative prices.

(iii) Dropping or adding a product.

(iv) Taking decision to make or buy.

(v) Choosing production mix.

Cost – profit volume analysis. The influence of price changes and volume changes on profit and production decisions.

Unit - III

Pricing decisions, marketing and distributing decisions : Differential pricing, Lowest bid tender pricing, treatment and control or rejections, defectives obsolescence, wastage and spoilage. Treatment of research and development costs. Mechanic accounting and EDP.

Productive accounting implications of computers for management control. Cost Reduction Programmes and planning. Employees participation in cost reduction programmes.

Books Recommended :

1. Horngren, Charles T. : Cost Accounting, A Management Emphasis.
2. Gillerpie, Cecil: Standard and Direct Costing.
3. Blocker Johan, G. and Waltmer W. Koith: Cost Accounting.
4. Matznoph Curry Othel, J. and Grank George W.: Cost Accounting.
5. Shilinglow Gordon: Cost Accounting analysis and Control.
6. Neuner John J.: Cost Accounting.
7. Oswal, Mangal and Bidawat : Advanced costing problems (Hindi)
Ramesh Book Depot, Jaipur.

OPTIONAL PAPER (ANY THREE)

Opt. Paper-VII: Management and Operational Audit

CODE 02 AAB 103

Maximum marks: 100

External Marks: 70

Internal Marks: 30

Unit - I

Concept of Management and Operational Audit, Its Nature and Purpose. Management audit Programme.

Specific areas of management and Operational Audit involving: Review of Internal Control. Review of Purchasing Operations. Review of Selling and Distribution policies and Programmes. Review of Manufacturing Operations. Review of Efficacy of Management information systems. Review of personal Policies. Appraisal of Management Decisions.

Unit - II

Propriety Audit, Its concept, Propriety Audit for Public Sector companies with reference to sec. 619 of the companies Act of India 1956. Audit of Public sector Companies by Audit Boards Comprising a spectrum of Professional discipline. Requirement of Audit under sec. 227 (4A) of Companies Act. 1956. Cost Audit : Meaning. Objects. Advantage, cost audit of

materials, labour and overhead, appointment rights, duties and liabilities of cost auditor under the companies Act. 1956. Cost Audit Report.

Unit - III

Audit and investigations for specific purpose. Advance report writing with reference to specific situations and problems.

Special audit, problem of banks, holding and subsidiary companies and cooperative societies, performance/efficiency audit of companies.

Books Recommended :

1. Lindberg and Cohn : Operations Auditing.
2. Leonard William P.: Management Audit-Appraisal of Management Methods and performance.
3. Rose. T.G.: Management audit.
4. Institute of internal auditors, New York: Operations auditing.
5. Kamal Gupta; contemporary audit.

Opt. Paper-VIII: Accounting Theory

CODE 02 AAB 104

Maximum marks: 100

External Marks: 70

Internal Marks: 30

Unit - I

Introduction : Ancient early history of accounting in India. Development of accounting practice and theory in European countries. Growth of accounting knowledge.

Accounting and its changing role users of accounting information. Need of accounting theory, nature of accounting theory. Foundation of accounting theory. Research methodology for the formulation of accounting theory.

Traditional approach. The pragmatic approach, the authoritarian approach, deductive approach, inductive approach, ethical approach, sociological and economic approach. New Approaches : The events approach the behavioural approach and predictive approach.

Unit - II

Measurement of net Assets:

Present value method, Current entry price current exit price.

Learning and comprehensive income.

Measurement and reporting of revenue and expenses: Elements of financial statements, revenue expenses gains and losses.

Accounting information system:

Objectives of accounting information proposals.

Distortion in accounting results.

Problems created by price result.

Real replacement cost accounting.

Unit - III

Cash Flow Accounting.

Corporate view point.

View point of external users.

Measurement of assets and liabilities.

Measurement and valuation.

Assets and liabilities.

Costs

Depreciation accounting

Accounting ethics
Techniques of accounting education;
Historical way of education.
Teaching through modern trends by using graphics and using audio visual systems in classroom.
Computer accounting.
Environment accounting.

Books Recommended:

1. Accounting theory : Jawahar Lal
2. Accounting theory: L.S. Porwal
3. Studies in accounting theory O Gosh, Maheshwari and Goyal.
4. Contemporary Financial Reporting: Jawahar Lal (Taxmann)
5. Accounting Standard : T.P. Ghosh (Taxmann)

Opt. Paper-IX: Operational Research and Quantitative Techniques

CODE 02 AAB 105

Maximum marks: 100

External Marks: 70

Internal Marks: 30

Unit - I

The nature significance and purpose of Operational Research, Basic concepts in Operations Research and Basic definition. Operations Planning and Strategy. Use of Statistical Techniques in Operations Research. Transportation & Assignment Problems.

Unit - II

Linear Programming: Theory of games of queuing. The methods and technique of planning and Operations research.

Unit - III

PERT: Work study and Time and motion study: Fatigue study, Critical Path Analysis. Concept of productivity. Measurement of productivity input/output. Analysis as a means of Measuring Productivity.
Value analysis and cost/benefit analysis techniques.

Books Recommended :

1. Churchman, C.West L.: Introduction of Operations Research.
2. Hadley & Whrithin: Pert. CPM and marketing management and inventory control.
3. Gaus : Linear Programing.
4. Sassieni Muric etc.: Operations Research.
5. Arnirine Rithy & Hully: Manufacturing Organisation Management.
6. Theil, Books & Klook : Operations Research and Quantitative Economic
7. Kelly W.F.: Management through system procedures.
8. Reuwick B.H.: System Analysis for Effecting Planning.
9. Hopeman, R.J.: System Analysis for Operations Management.
10. Malhotra, A: Computer in Management.

Opt. Paper-X Taxation and Tax Planning

CODE 02 AAB 106

Maximum marks: 100

External Marks: 70

Internal Marks: 30

Unit - I

Basic framework of direct tax laws in India inter relation between different direct taxes.
Tax Planning and its problems with reference to different direct taxes.
Problems of tax planning in the context of administrative legislation.
Organisational problems of tax management.
Recognised methods of tax planning for salaries.

Unit - II

The tax incentives for industrial growth, tax holidays and other relief and rebates for industry: depreciation, development rebate and similar allowances for industry.
Deduction and non deductible expenses.
Set off and carry forward of losses.

Unit - III

Tax planning for Capital gains, investments & Tax planning.
Problems arising from different concepts of income: Legal, economic and accounting.
Avoidance and evasion of tax, impact and incidence, Antiavoidance provisions.
Impact of direct taxes on economic growth.

Books Recommended:

1. Pooter, D.c. Monroe H.H. and steward: Tax planning with precedents.
2. Sharma N.K.: Taxation and tax planning-Hindi-Ramesh book depot. Jaipur.
3. Palkhiwala N.A.: law and practice of income Tax.
4. Tax planning: Patel Choudhary (Hindi)

Opt. Paper-XI Project Planning, Appraisal and Control

CODE 02 AAB 106

Maximum marks: 100

External Marks: 70

Internal Marks: 30

Unit - I

Project a challenging field of activity; Life cycle of a project, identification of investment opportunities; detailed project report.

Appraisal of technical, marketing and Organizational aspects; Financial appraisal-cost of project and sources of finance, financial projections, tax implications.

Unit - II

Economic appraisal of project, risk and uncertainly aspects, appraisal by financial institutions, social cost benefit analysis.

Unit - III

Project planning and project organisation:

Monitoring and control of projects, use of network techniques, project review.

Books Recommended :

1. Mohsin M. Project Planning and control. Vikas publishing house Pvt. Ltd. New Delhi.
2. Prasanna Chandra – Project preparation, Appraisal, budgeting and implementation, Tata McGraw Hill Publishing, New Delhi.
3. S. Choudhary, Project Management. Tata McGraw Hill Publishing, New Delhi.
4. S. Choudhary, Project Scheduling and Monitoring in Practice. South Asia Publisher, New Delhi.

5. Dasgupta, P.S. Marglin, S.A. and Sen A.K. Guidelines for Project Evaluation UNIDO, New York.
6. Little I.M.D. and Mirless J.A. Manual of industrial projects analysis OECD, Paris.

DISSERTATION

CODE 02 AAB 201

Maximum marks: 100

External Marks: 70

Internal Marks: 30

Subject to the approval of the topic of survey work and a Candidate being adjudged suitable for undertaking such work. Evaluation for fifty marks to be done by external examine and fifty marks by guide who will act as internal examiner.